

AN ACT

To appropriate the sum of \$280,000, from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2023, for the purpose of funding Emergency infrastructure projects (shoreline protection, drainage and road improvement) for the people of Kosrae state, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$280,000, or so much thereof as may be
2 necessary, is hereby appropriated from General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 2023, for the purpose of funding Emergency
5 infrastructure projects (shoreline protection, drainage and road
6 improvement) for the people of Kosrae state. The funds
7 appropriated under this section shall be apportioned as follows:

8	(1) State of Kosrae	\$	\$280,000
9	(a) Emergency infrastructure projects (Shoreline		
10	protection, drainage and road improvement)		280,000

11 Section 2. Allotment and management of funds and lapse date.
12 All funds appropriated by this act shall be allotted, managed,
13 administered and accounted for in accordance with applicable laws,
14 including, but not limited to, the Financial Management Act of
15 1979. The allottee shall be responsible for ensuring that these
16 funds, or so much thereof as may be necessary, are used solely for
17 the purpose specified in this act, and that no obligations are
18 incurred in excess of the sum appropriated. The allottee of the

1 funds appropriated under section 1 of this act shall be the
2 Governor of Kosrae State or his designee. The authority of the
3 allottee to obligate funds appropriated by this act shall lapse on
4 September 30, 2024.

5 Section 3. This act shall become law upon approval by the
6 President of the Federated States of Micronesia or upon its
7 becoming law without such approval.

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May 1st, 2023

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/s/ David W. Panuelo
David W. Panuelo
President
Federated States of Micronesia

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