

AN ACT

To appropriate the sum of \$1,680,000, from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2013, to assist the States of Pohnpei and Yap in retiring debt and covering budget shortfalls, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$1,680,000, or so much thereof as
2 may be necessary, is hereby appropriated from the General Fund
3 of the Federated States of Micronesia for the fiscal year
4 ending September 30, 2013, to assist the States of Pohnpei and
5 Yap in retiring debt and covering budget shortfalls, PROVIDED
6 THAT the funds appropriated shall not be used for personnel and
7 travel expenses. The funds shall be apportioned as follows:

8 1. Pohnpei State..... \$ 1,130,000

9 PROVIDED THAT \$130,000 be used to fund the Micronesian
10 Legal Services Corporation, and ~~\$895,000 be used to cover~~
11 ~~the principal amount owed by Pohnpei employers to Social~~
12 ~~Security.~~ **VETO**

13 2. Yap State..... 550,000

14 PROVIDED THAT \$50,000 be used for fuel for the Field Trip Ship.

15 Section 2. Allotment and management of funds and lapse
16 date. All funds appropriated by this act shall be allotted,
17 managed, administered and accounted for in accordance with
18 applicable laws, including, but not limited to, the Financial
19 Management Act of 1979. The allottee shall be responsible for

1 ensuring that these funds, or so much thereof as may be
2 necessary, are used solely for the purpose specified in this
3 act, and that no obligations are incurred in excess of the sum
4 appropriated. The allottee of the funds appropriated under
5 section 1 of this act shall be the Governor of the appropriate
6 state for each of the respective states. The authority of the
7 allottee to obligate funds appropriated by this act shall lapse
8 on September 30, 2014.

9 Section 3. This act shall become law upon approval by the
10 President of the Federated States of Micronesia or upon its
11 becoming law without such approval.

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August 15 _____, 2013

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/s/ Manny Mori _____

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Manny Mori
President
Federated States of Micronesia

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