

A RESOLUTION

Approving and accepting a grant from the Government of Japan in the amount of four hundred million Japanese Yen (¥400,000,000), to assist in the implementation of the project entitled: "Enhancing the Capacities of Fisheries and Maritime Institute in the FSM", including all the terms and conditions of the assistance.

1           WHEREAS, following mutual consultations, the Japanese  
2 Government agreed to provide four hundred million Japanese Yen  
3 (¥400,000,000) to the Government of the Federated States of  
4 Micronesia, for the purpose of contributing to the implementation  
5 of the Project for Enhancing the Capacities of Fisheries and  
6 Maritime Institute in the FSM; and

7           WHEREAS, the grant is evidenced by Exchange of Notes, Agreed  
8 Minutes on Procedural Details and Record of Discussions dated  
9 April 8, 2021, between the FSM Department of Foreign Affairs and  
10 the Japanese Embassy in Kolonia; and

11           WHEREAS, the Government of the Federated States of Micronesia  
12 wishes to express its appreciation to the Government of Japan for  
13 the generous grant; and

14           WHEREAS, section 210(2) of title 55 of the Code of the  
15 Federated States of Micronesia (Annotated), as amended, requires  
16 that for foreign financial assistance to be valid it must be  
17 approved by Congress by resolution; now, therefore,

18           BE IT RESOLVED by the Twenty-Second Congress of the Federated  
19 States of Micronesia, Third Regular Session, 2022, that Congress  
20 hereby approves and accepts the grant in the amount four hundred

1 million Japanese Yen (¥400,000,000) from the Government of Japan,  
2 including all the terms and conditions thereof; and

3 BE IT FURTHER RESOLVED that certified copies of this  
4 resolution be transmitted to the President of the Federated States  
5 of Micronesia, the Secretary of the Department of Foreign Affairs,  
6 the Secretary of the Department of Finance and Administration,  
7 Secretary of the Department of Justice, and the Japanese Embassy  
8 in Kolonia.

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10 Date: 1/24/22

Introduced by: /s/ Florencio S. Harper  
Florencio S. Harper  
(by request)

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