

A RESOLUTION

To approve and accept a \$5,000,000 grant from the Asian Development Bank (the "ADB") to provide funding for the FSM Sustainable Road Infrastructure Investment Project, including all the terms and condition of the assistance.

1           WHEREAS, the ADB issued a Grant Award on November 15,  
2 2021, to the Government of the Federated States of Micronesia  
3 providing funding in the amount of \$5,000,000 for the purpose  
4 of providing support to the FSM Sustainable Road infrastructure  
5 Investment Project; and

6           WHEREAS, this grant is considered a foreign financial  
7 assistance that requires for its validity the approval by  
8 Congress through resolution; and

9           WHEREAS, that the Government of the Federated States of  
10 Micronesia wishes to express its appreciation and gratitude to  
11 the ADB for extending this grant; now, therefore,

12           BE IT RESOLVED by the Government of the Federated States  
13 of Micronesia, Third Special Session, 2021, that Congress  
14 hereby approves and accepts the \$5,000,000 grant from the ADB,  
15 to fund the FSM Sustainable Road Infrastructure Investment  
16 Project, including all the terms and conditions thereof; and

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1           BE IT FURTHER RESOLVED that certified copies of the  
2 resolution be transmitted to the President of the Federated  
3 States of Micronesia, the Secretary of the Department of  
4 Justice, and the Secretary of the Department of Foreign  
5 Affairs.

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7 Date: 12/13/21

Introduced by: /s/ Florencio S. Harper  
Florencio S. Harper  
(by request)

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