

A RESOLUTION

To approve and accept a \$12,760,000 grant from the Asian Development Bank (ADB) to provide funding for the Chuuk Water Supply and Sanitation Project, including all the terms and conditions of the assistance.

1           WHEREAS, the ADB issued a grant award on December 4, 2020, to  
2 the Government of the Federated States of Micronesia providing  
3 funding in the amount of \$12,760,000 for the Chuuk Water Supply  
4 and Sanitation Project; and

5           WHEREAS, this grant is considered as a foreign financial  
6 assistance that requires for its validity the approval by Congress  
7 through a resolution; and

8           WHEREAS, that the Government of the Federated States of  
9 Micronesia wishes to express its appreciation and gratitude to the  
10 ADB for extending this grant; now, therefore,

11           BE IT RESOLVED by the Twenty-First Congress of the Federated  
12 States of Micronesia, Sixth Regular Session, 2021, that Congress  
13 hereby approves the \$12,760,000 grant for the ADB to fund the  
14 Chuuk Water Supply and Sanitation Project, including all the terms  
15 and conditions thereof; and

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BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Secretary of the Department of Justice, and the Secretary of the Department of Foreign Affairs.

Date: 1/18/21                                      Introduced by: /s/ Florencio S. Harper  
Florencio S. Harper  
(by request)

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