

A RESOLUTION

Approving and accepting a grant in the amount of \$6,000,000 from the Asian Development Bank, giving funding to the Federated States of Micronesia under the Pacific Disaster Resilience Program - Phase 3, including all the terms and conditions of the assistance.

1           WHEREAS, the FSM Government and the Asian Development Bank  
2 entered into a grant agreement dated December 11, 2020, giving the  
3 FSM Government \$6,000,000 in funding to strengthen the FSM's  
4 resilience to disasters caused by natural hazards and health  
5 related emergencies; and

6           WHEREAS, this grant is considered as a foreign financial  
7 assistance that requires for its validity the approval by Congress  
8 through a resolution; and

9           WHEREAS, that the Government of the Federated States of  
10 Micronesia wishes to express its appreciation and gratitude to the  
11 Asian Development Bank for this generous assistance;

12           BE IT RESOLVED by the Twenty-First Congress of the Federated  
13 States of Micronesia, Sixth Regular Session, 2021, that Congress  
14 hereby approves and accepts the \$6,000,000 grant from the Asian  
15 Development Bank giving funding to the FSM under the Pacific  
16 Disaster Resilience Program-Phase 3; including all the terms and  
17 conditions thereof; and

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BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Secretary of the Department of Finance and Administration, the Secretary of the Department of Justice, and the Secretary of the Department of Foreign Affairs.

Date: 1/13/21

Introduced by: /s/ Florencio S. Harper  
Florencio S. Harper  
(by request)

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