A RESOLUTION

Approving and accepting a non-project grant aid from the Government of Japan in the amount of three hundred eighty-two million Japanese Yen (Ψ382,000,000), including all the terms and conditions of the assistance.

1   WHEREAS, following mutual consultations, the Japanese

2 Government agreed to provide three hundred eighty-two million

3 Japanese Yen (Ψ382,000,000) to the Government of the Federated

4 States of Micronesia, for the purpose of contributing to the

5 promotion of the economic and social development efforts in

6 Micronesia;

7   WHEREAS, the grant is evidenced by letters exchanged and

8 Agreed Minutes on Procedural Details dated June 12, 2020, between

9 the FSM Department of Foreign Affairs and the Japanese Embassy in

10 Kolonia; and

11   WHEREAS, section 210(2) of title 55 of the Code of the

12 Federated States of Micronesia (Annotated), as amended, provides

13 that for foreign financial assistance to be valid it must be

14 approved by Congress by resolution; and

15   WHEREAS the government of the Federated States of Micronesia

16 wishes to express its appreciation to the Government of Japan for

17 the generous grant aid; now, therefore,

18   BE IT RESOLVED by the Twenty-First Congress of the Federated

19 States of Micronesia, Sixth Special Session, 2020, that Congress

20 hereby approves and accepts the three hundred eighty-two million

21 Japanese Yen (Ψ382,000,000) non-project grant aid from Japan,

1 including all the terms and conditions thereof; and

2   BE IT FURTHER RESOLVED certified copies of this resolution be

3 transmitted to the President of the Federated States of

4 Micronesia, the Secretary of the Department of Finance and

5 Administration, the Secretary of the Department Foreign Affairs,

6 the Secretary of the Department of Justice and the Japanese

7 Embassy in Kolonia.

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9 Date: 7/8/20   Introduced by: /s/ Florencio S. Harper
                                          Florencio S. Harper
10   (by request)

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