
A RESOLUTION

Approving and accepting a grant in the amount \$350,000 from the Government of Italy, to fund the Grid-Tied Photovoltaic Project in the FSM, including all the terms and conditions of the assistance.

1 WHEREAS, the Government of Italy approved the FSM's
2 proposal for funding of \$700,000 in 2009 in connection with the
3 Grid-Tied Photovoltaic Project in Chuuk; and

4 WHEREAS, the first \$350,000 of grant was received by the
5 FSM Treasury in 2010; and

6 WHEREAS, the Government of Italy is giving the FSM the
7 second and final tranche of \$350,000 to fund the Grid-Tied
8 Photovoltaic Program; and

9 WHEREAS, section 210(2) of title 55 of the Code of the
10 Federated States of Micronesia (Annotated), as amended,
11 requires that for an agreement of foreign financial assistance to
12 be valid it must be approved by resolution; now, therefore

13 BE IT RESOLVED by the Twentieth Congress of the Federated
14 States of Micronesia, Fourth Regular Session, 2018, that
15 Congress hereby approves and accepts \$350,000 grant from the
16 Government of Italy for the Grid-Tied Photovoltaic Project; and

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1 BE IT FURTHER RESOLVED that certified copies of this
2 resolution be transmitted to the President of the Federated
3 States of Micronesia and the Government of Italy.

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5 Date: 5/18/18

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)

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