
A RESOLUTION

Approving and accepting a grant in the amount of \$500,000 from the U.S. Department of Interior, Office of Insular Affairs, to fund the FSM Single Audit for FY2017 as required under the Amended Compact, including all the terms and conditions of the assistance.

1 WHEREAS, on October 2, 2017, the U.S. Department of
2 Interior, Office of Insular Affairs, issued a grant to the
3 Federated States of Micronesia in the amount of \$500,000; and

4 WHEREAS, the purpose of the grant is to provide funding
5 for the FSM Single Audit for the Fiscal Year 2017 as required
6 under the Amended Compact; and

7 WHEREAS, section 210(2) of title 55 of the Code of the
8 Federated States of Micronesia, (Annotated), as amended,
9 requires that for foreign financial assistance to be valid it
10 must be approved by Congress by resolution; now, therefore,

11 BE IT RESOLVED by the Twentieth congress of the Federated
12 States of Micronesia, Third Special Session, 2017, that
13 Congress hereby approves and accepts the \$500,000 grant from
14 the U.S. Department of Interior, Office of Insular Affairs, to
15 fund the FSM Single Audit for FY2017, including all the terms
16 and conditions thereof; and

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1 BE IT FURTHER RESOLVED that certified copies of this
2 resolution be transmitted to the President of the Federated
3 States of Micronesia and the U.S. Department of Interior,
4 Office of Insular Affairs, through the U.S. Embassy in Kolonia.

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6 Date: 12/8/17

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)

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