

RESOLUTION

Approving and accepting a grant from the Government of the People's Republic of China in the amount of RMB 21,201,800, to fund the China-aided Reconstruction Project of the Kahmar Bridge in the state of Pohnpei, including all the terms and conditions of the assistance.

1           WHEREAS, on September 18, 2015, the Government of the  
2 Federated States of Micronesia and the Government of the  
3 People's Republic of China signed the Economic and Technical  
4 Cooperation Agreement, followed by the signing of the Exchange  
5 of Letters between the Government of the Federated States of  
6 Micronesia and the Government of the People's Republic of China  
7 on January 15<sup>th</sup> and 30<sup>th</sup>, 2018, confirming that the Chinese  
8 Government agrees to undertake the China-aided Reconstruction  
9 Project of Kahmar Bridge in the state of Pohnpei with a grant  
10 in the amount of RMB 21,201,800; and

11           WHEREAS, section 210 (2) of title 55 of the Code of the  
12 Federated States of Micronesia (Annotated), as amended,  
13 requires that for foreign financial assistance to be valid its  
14 must be approved by Congress by resolution; and

15           WHEREAS, the FSM government expresses appreciation to the  
16 Government of the People's Republic of China for the financial  
17 assistance made available to the Federated States of  
18 Micronesia; now, therefore,

19           BE IT RESOLVED by the Twentieth Congress of the Federated

1 States of Micronesia, Sixth Regular Session, 2019, that  
2 Congress hereby approves and accepts the RMB 21,201,800 grant  
3 from the Government of People's Republic of China for the  
4 China-aided Reconstruction Project of the Kahmar Bridge in the  
5 state of Pohnpei, including all the terms and conditions  
6 thereof; and

7 BE IT FURTHER RESOLVED that certified copies of this  
8 resolution be transmitted to the President of Federated States  
9 of Micronesia, the Secretary of the Department of  
10 Transportation, Communications and Infrastructure and the  
11 Chinese Embassy in Palikir.

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15 ADOPTED: January 22, 2019

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Wesley W. Simina  
Speaker  
FSM Congress

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ATTEST:

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Liwiana Ramon Ioanis  
Chief Clerk  
FSM Congress

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