

RESOLUTION

Approving and accepting a grant from the Government of the People's Republic of China in the amount of RMB 92,229,500, to fund the China-Aided Secondary Road Project in the state of Pohnpei, including all the terms and conditions of the assistance.

1 WHEREAS, on March 27, 2017, the Government of the
2 Federated States of Micronesia and the Government of the
3 People's Republic of China signed the Economic and Technical
4 Cooperation Agreement, followed by the signing of the Exchange
5 of Letters between the Government of the Federated States of
6 Micronesia and the Government of the People's Republic of China
7 on January 15th and 30th, 2018, confirming that the Chinese
8 Government agrees to undertake the China-Aided Secondary Road
9 Project for the state of Pohnpei with a grant in the amount of
10 RMB 92,229,500; and

11 WHEREAS, the purpose of the financial assistance is to
12 fund and assist the reconstruction of six (6) existing roads of
13 Lukop, Metipw, Dolopwail, Kepine, Areu Pah, and Areu Powe in
14 the state of Pohnpei; and

15 WHEREAS, section 210 (2) of title 55 of the Code of the
16 Federated States of Micronesia (Annotated) as amended, requires
17 that for foreign financial assistance to be valid its must be
18 approved by Congress by resolution; and

19 WHEREAS, the FSM government expresses appreciation to the

1 Government of the People's Republic of China for the financial
2 assistance made available to the Federated States of
3 Micronesia; now, therefore,

4 BE IT RESOLVED by the Twentieth Congress of the Federated
5 States of Micronesia, Sixth Regular, 2019, that Congress hereby
6 approves and accepts the RMB 92,229,500 grant from the
7 Government of People's Republic of China for the Secondary Road
8 Project in the state of Pohnpei, including all the terms and
9 conditions thereof; and

10 BE IT FURTHER RESOLVED that certified copies of this
11 resolution be transmitted to the President of Federated States
12 of Micronesia, the Secretary of the Department of
13 Transportation, Communications, and Infrastructure and the
14 Chinese Embassy in Palikir.

15

16

17

18 ADOPTED: January 22, 2019

19

20

21

22

23

24

25

Wesley W. Simina
Speaker
FSM Congress

ATTEST:

Liwiana Ramon Ioanis
Chief Clerk
FSM Congress