

RESOLUTION

Approving and accepting a grant in the amount of \$500,000 from the United States Department of Interior, Office of Insular Affairs, to fund the FSM Single Audit for FY2018 as required under the Amended Compact, including all the terms and conditions of the assistance.

1 WHEREAS, on October 01, 2018, the United States through
2 the Office of Insular Affairs issued a grant to the Federated
3 States of Micronesia in the amount of \$500,000; and

4 WHEREAS, the purpose of the grant is to provide funding
5 for the FSM Single Audit for fiscal year 2018 as required under
6 the Amended Compact; and

7 WHEREAS, section 210(2) of title 55 of the Code of the
8 Federated States of Micronesia (Annotated), as amended,
9 provides that for an agreement on foreign financial assistance
10 to be valid it must be approved by Congress by resolution; now,
11 therefore,

12 BE IT RESOLVED by the Twentieth Congress of the Federated
13 States of Micronesia, Sixth Special Session, 2018, that
14 Congress hereby approves and accepts the \$500,000 grant from
15 the U.S. Department of Interior, Office of Insular Affairs, for
16 the FSM Single Audit FY2018, including all the terms and
17 conditions thereof; and

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1 BE IT FURTHER RESOLVED that certified copies of this
2 resolution be transmitted to the President of Federated States
3 of Micronesia, and the U.S. Office of Insular Affairs through
4 the United States Embassy in Kolonia.

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6 Date: 11/16/18 Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
7 (by request)

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