

A RESOLUTION

Authorizing the President to submit the Recommended National Government Compact Budget Request for fiscal year 2025, as revised pursuant to Congress's recommendations, to the United States of America under Article V of the 2023 Fiscal Procedures Agreement.

1           WHEREAS, the Federated States of Micronesia and the United  
2 States of America have entered into the Compact of Free  
3 Association, as amended; and

4           WHEREAS, title 55 of the Code of Federated States of  
5 Micronesia (Annotated), as amended, at section 103(4)(d), requires  
6 the President of the Federated States of Micronesia to submit to  
7 Congress a Recommended National Government Compact Budget Request  
8 for the ensuing year; and

9           WHEREAS, title 55 of the Code of the Federated States of  
10 Micronesia (Annotated), as amended, at section 303(6), sets the  
11 National Government share of the Compact Budget Requests for  
12 Fiscal Year 2024 and thereafter, at ten percent (10%) of the  
13 Compact funds received pursuant to the 2023 Amended Compact; now,  
14 therefore,

15           BE IT RESOLVED by the Twenty-Third Congress of the Federated  
16 States of Micronesia, Fourth Regular Session, 2023, that Congress  
17 hereby recommends the President submit the National Government  
18 Compact Budget Request to reflect ten percent (10%) of Compact  
19 funds pursuant to section 303(6) of title 55 of the Code of the

1 Federated States of Micronesia (Annotated), as amended most  
2 recently by Public Law No. 23-30; and

3 BE IT FUTHER RESOLVED that pursuant to title 55 of the Code  
4 of the Federated States of Micronesia (Annotated), in section  
5 103(7) thereof, the President of the Federated States of  
6 Micronesia is hereby authorized to submit the National Government  
7 Compact Budget Request for the fiscal year 2025 in conformity with  
8 the terms of this resolution, to the United States of America  
9 under Article V of the 2023 Fiscal Procedures Agreement; and

10 BE IT FURTHER RESOLVED, that certified copies of this  
11 resolution be transmitted to the President of the Federated States  
12 of Micronesia, the Secretary of the Department of Finance and  
13 Administration, and the Secretary of the Department of Foreign  
14 Affairs.

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16 Date: 5/21/24

Introduced by: /s/ Isaac V. Figir  
Isaac V. Figir

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