

A RESOLUTION

To approve and ratify the 2023 Agreement Between the Government of the United States of America and the Government of the Federated States of Micronesia, to Amend the Compact of Free Association, as amended.

1 WHEREAS, pursuant to law, the Joint Committee on Compact
2 Review and Planning (JCRP) negotiated the Agreement Between the
3 Government of the Federated States of Micronesia to Amend the
4 Compact of Free Association, as amended ("2023 Amended Compact");

5 WHEREAS, the JCRP also negotiated subsidiary agreements for
6 the 2023 Amended Compact that have been concluded so far, as
7 follows: Agreement Concerning Procedures for the Implementation of
8 United States Economic Assistance Provided in the 2023 Amended
9 Compact between the Government of the United States of America and
10 the Government of the Federated States of Micronesia, as amended
11 ("2023 Fiscal Procedures Agreement"), and Agreement between the
12 Government of the United States of America and the Government of
13 the Federated States of Micronesia Regarding the Compact Trust
14 Fund; and

15 WHEREAS, the JCRP endorsed the negotiated agreement to the
16 President and the Congress of the Federated States of Micronesia
17 and pursuant to full powers issued by the President, the Amended
18 Compact was signed by the Chief Negotiator on behalf of and for
19 the Federated States of Micronesia; and

1 WHEREAS, the 2023 Amended Compact is a treaty subject to the
2 ratification powers of the FSM Congress; and

3 WHEREAS, pursuant to 10 F.S.M.C. §402, amendments to the
4 Compact shall be effected by two-thirds vote of the members of the
5 Congress of the Federated States of Micronesia and a further
6 approval by the majority of two-thirds of the States of the
7 Federated States of Micronesia shall be required if such an
8 amendment delegates a major power or major powers of Government of
9 the Federated States of Micronesia to another government, or
10 whenever there is a substantial reduction in any Compact benefit,
11 even if the reduction is accompanied by any form of compensation;
12 and

13 WHEREAS, taking into consideration that the 2023 Amendment
14 Compact does not involve delegation of a major power or
15 substantial reduction of Compact benefits, no further approval by
16 the State Legislatures shall be required by law; and

17 WHEREAS, the Twenty-Third Congress wishes to convey its
18 profound appreciation to the United States Government and to the
19 JCRP team for their hard work and cooperation that resulted in the
20 conclusion of the 2023 Amended Compact; now, therefore,

21 BE IT RESOLVED by the Twenty-Third Congress of the Federated
22 States of Micronesia, First Special Session, 2023, that the 2023
23 Amended Compact is hereby approved and ratified; and

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