

A RESOLUTION

Approving foreign financial assistance from the Government of the People's Republic of China to the Federated States of Micronesia in the amount of 450,000 RMB Yuan to fund a survey for the construction project of Channel Bridge in Okat, Kosrae, including all the terms and conditions of the assistance.

1 WHEREAS, on December 31, 2009, the Government of the
2 Federated States of Micronesia and the Government of the
3 People's Republic of China signed the Agreement on the Economic
4 and Technical Cooperation whereby gratuitous financial
5 assistance will be provided to the Federated States of
6 Micronesia subject to future agreements of both Governments as
7 to the particular use of the funds; and

8 WHEREAS, on October 14, 2011, both Governments have
9 agreed that a group of experts will be dispatched to survey the
10 construction project of Channel Bridge in Okat, State of
11 Kosrae, and the cost for the survey will be funded from
12 gratuitous assistance that China has agreed to provide to the
13 Federated States of Micronesia pursuant to their December 2009
14 Agreement; and

15 WHEREAS, section 210(2) of title 55 of the Code of the
16 Federated States of Micronesia provides that for an agreement
17 on foreign financial assistance to be valid it must first be
18 approved by Congress by resolution; and

19 WHEREAS, the Congress is appreciative of the financial
20 assistance provided by the People's Republic of China; now,

1 therefore,

2 BE IT RESOLVED by the Seventeenth Congress of the
3 Federated States of Micronesia, Second Special Session, 2011,
4 that the financial assistance from the Agreement on Economic
5 and Technical Cooperation in the amount of 450,000 RMB Yuan
6 from the Government of the People's Republic of China is hereby
7 approved; and

8 BE IT FUTHER RESOLVED that certified copies of this
9 resolution be transmitted to the President of the Federated
10 States of Micronesia and to the Chinese Embassy.

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12 Date: 11/17/11

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)

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