A RESOLUTION

Expressing support by the Seventeenth Congress of the Federated States of Micronesia on providing local revenue funding for the College of Micronesia-FSM.

- 1 WHEREAS, the College of Micronesia-FSM (COM-FSM) is the
- 2 national institution of higher education for the Federated States
- 3 of Micronesia with campuses in all four states, and
- 4 WHEREAS, COM-FSM is fully accredited by the Accrediting
- 5 Commission for Community and Junior College (ACCJC) of the Western
- 6 Association of Schools and Colleges; and
- 7 WHEREAS, COM-FSM is committed to continually improving its
- 8 program and services, assisting with the workforce development of
- 9 the Nation and increasing student success; and
- 10 WHEREAS, the ACCJC has expressed concern about the
- 11 sustainability of funding for COM-FSM; and
- 12 WHEREAS, changes in the Pell Grant eligibility and reduction
- 13 in Compact scholarship funds are affecting students ability to pay
- 14 for their higher education; and
- WHEREAS, the Joint Economic Management Committee (JEMCO)
- 16 passed resolution 2011-2 reducing Education Sector Grant (SEG)
- 17 funding for the college by \$2,800,000 over four years starting
- 18 with \$700,000 in FY 2013, and
- 19 WHEREAS, the FSM National Government has showed it support
- 20 for the sustainability of COM-FSM by funding \$700,000 from local

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revenue in FY 2013 in response to the reduction in Compact funds;
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   and
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        WHEREAS, COM-FSM must demonstrate to ACCJC that it has
   financial resources for long term sustainability of its programs
   and services to the Nation; now, therefore,
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        BE IT RESOLVED, by the Seventeenth Congress of the Federated
   States of Micronesia, Fourth Special Session, 2012, that Congress
   is hereby committed to ensuring the financial sustainability of
   COM-FSM in the interest of providing quality education for the
   future of our students; and
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        BE IT FURTHER RESOLVED, that the Congress of the Federated
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   States of Micronesia expresses its view that local revenue be
   utilized to fund COM-FSM to replace the reduction in SEG funding
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   in FY 2014, FY 2015, FY 2016 and maintain a sustainable level of
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   local revenue support for future years; and
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        BE IT FURTHER RESOLVED that certified copies of this
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   resolution be transmitted to the President of the Federated States
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   of Micronesia, the President of the College of Micronesia-FSM and
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   the Secretary of Foreign Affairs.
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                           Introduced by: /s/ Florencio S. Harper
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   Date: 11/19/12
                                              Florencio S. Harper
                                                  (by request)
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