

A RESOLUTION

Urging the National leadership of the Federated States of Micronesia to undertake a Long Term Fiscal Framework study.

1 WHEREAS, the National and State Governments are coping with
2 decreased funding due to the Compact decrement and stagnant
3 private sector growth; and

4 WHEREAS, the State Governments of the Federated States of
5 Micronesia have worked diligently to establish a viable and
6 sustainable Long Term Fiscal Framework for their respective
7 governments; and

8 WHEREAS, the National Government of the Federated States of
9 Micronesia is not immune to the budget pressures necessitating
10 the Long Term Fiscal Framework initiative in the States; now,
11 therefore,

12 BE IT RESOLVED by the Seventeenth Congress of the Federated
13 States of Micronesia, Fourth Special Session, 2012, that
14 Congress hereby urges the National leadership of the Federated
15 States of Micronesia to undertake a Long Term Fiscal Framework
16 study; and

17 BE IT FURTHER RESOLVED that a certified copy of this
18 resolution be transmitted to the President of the Federated
19 States of Micronesia.

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21 Date: 11/12/12

Introduced by: /s/ Wesley W. Simina
Wesley W. Simina