

A BILL FOR AN ACT

To further amend section 208 of title 52 of the Code of the Federated States of Micronesia (Annotated), as amended by Public Law No. 18-114, to reduce the cost-of-living allowance to zero, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 208 of title 52 of the Code of the
2 Federated States of Micronesia (Annotated), as amended by Public
3 Law No. 18-114, is hereby further amended to read as follows:

4 “Section 208. Cost-of-living allowance (COLA).
5 Employees of the National Government of the Federated States
6 of Micronesia (including contract and exempt employees)
7 shall receive a cost-of-living allowance (COLA) in the
8 amount of [\$40.00] per 80 hour pay period until January 30,
9 2024. This COLA shall be in effect beginning July 1, 2015.
10 Beginning February 1, 2024, the COLA shall be reduced to
11 \$0.”

12 Section 2. This act shall become law upon approval by the
13 President of the Federated States of Micronesia or upon its
14 becoming law without such approval.

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16 Date: 1/10/24

Introduced by: /s/ Tiwiter Aritos
Tiwiter Aritos

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