

W&M

A BILL FOR AN ACT

To appropriate the sum of \$105,348 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2024, for the purpose of funding the settlement of FSM Supreme Court Civil Action No. 2023-018, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Purpose. The purpose of this Act is to provide
2 funding for the settlement of FSM Supreme Court Civil Action No.
3 2023-018

4 Section 2. Appropriation. The sum of \$105,348 is hereby
5 appropriated from the General Fund of the Federated States of
6 Micronesia for the fiscal year ending September 30, 2024, for the
7 following purpose:

8 Settlement of FSM Supreme Court Civil
9 Action. No. 2023-018..... \$105,348

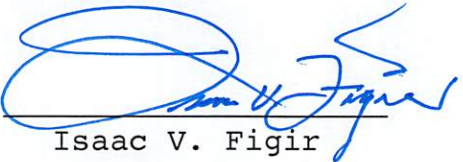
10 Section 3. Allotment and management of funds and lapse
11 date. All funds appropriated by this act shall be allotted,
12 managed, administered and accounted for in accordance with
13 applicable laws, including, but not limited to, the Financial
14 Management Act of 1979. The allottee shall be responsible for
15 ensuring that these funds, or so much thereof as may be
16 necessary, are used solely for the purpose specified in this
17 act, and that no obligations are incurred in excess of the sum
18 appropriated. The allottee of the funds appropriated under this

1 act shall be the Speaker of the Congress of the Federated States
2 of Micronesia, or his designee. The authority of the allottee
3 to obligate funds appropriated by the act shall lapse on
4 September 30, 2024.

5 Section 4. This Act shall become law upon approval by the
6 President of the Federated States of Micronesia or upon its
7 becoming law without such approval.

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9 Date: 05/27/24

Introduced by: 
Isaac V. Figir

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