C.B. NO. 22-291

A BILL FOR AN ACT

To further amend section 301 of title 3 of the Code of the Federated States of Micronesia (Annotated), as amended by Public Law No. 21-251, to increase the salaries of the Speaker and Members of Congress of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 301 of title 3 of the Code of the 1 Section 1. 2 Federated States of Micronesia (Annotated), as amended by Public 3 Law No. 21-251, is hereby further amended to read as follows: 4 "Section 301. Compensation levels. 5 Upon the presentation of credentials and qualification 6 thereof, a Member of the Congress of the Federated 7 States of Micronesia shall be entitled to receive compensation at the rate of [\$52,000] \\$65,000 per annum 8 as of the date his term of office begins and shall 9 10 remain eligible therefor until the Member's term expires 11 or until a vacancy has been declared in his or her 12 office. The Speaker, upon his election as the Speaker, 13 shall be entitled to receive compensation at the rate of 14 [\$55,000] \$75,000 per annum and shall remain eligible 15 therefor until a new Speaker assumes the office or until a vacancy in the Office of the Speaker has been 16 17 declared. A Member appointed or elected to fill a

1	vacancy in the Office of the Speaker has been declared.
2	A Member appointed or elected to fill a vacancy in the
3	Congress shall be entitled to receive compensation upon
4	taking the oath of office as Member of the Congress."
5	Section 2. This act shall become law upon approval by the
6	President of the Federated States of Micronesia or upon it
7	becoming law without such approval.
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9	Date: 4/4/23 Introduced by: /s/ Ferny S. Perman
10	Ferny S. Perman
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