

A BILL FOR AN ACT

To further amend section 301 of title 3 of the Code of the Federated States of Micronesia (Annotated), as amended by Public Law No. 21-251, to increase the salaries of the Speaker and Members of Congress of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 301 of title 3 of the Code of the
2 Federated States of Micronesia (Annotated), as amended by Public
3 Law No. 21-251, is hereby further amended to read as follows:
4 “Section 301. Compensation levels.
5 Upon the presentation of credentials and qualification
6 thereof, a Member of the Congress of the Federated
7 States of Micronesia shall be entitled to receive
8 compensation at the rate of [~~\$52,000~~] \$65,000 per annum
9 as of the date his term of office begins and shall
10 remain eligible therefor until the Member's term expires
11 or until a vacancy has been declared in his or her
12 office. The Speaker, upon his election as the Speaker,
13 shall be entitled to receive compensation at the rate of
14 [~~\$55,000~~] \$75,000 per annum and shall remain eligible
15 therefor until a new Speaker assumes the office or until
16 a vacancy in the Office of the Speaker has been
17 declared. A Member appointed or elected to fill a

