

A BILL FOR AN ACT

To appropriate the sum of \$455,000 from the General Fund of the Federated States of Micronesia for fiscal year ending September 30, 2022, for the purpose of funding the Y12 Engine repairs and assembly, freight and other related costs, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$455,000, or so much thereof as may be
2 necessary, is hereby appropriated for the General Fund of the
3 Federated States of Micronesia for fiscal year ending September
4 30, 2022, for the purpose of funding the Y12 Engine repairs and
5 assembly, freight and other related costs. The funds appropriated
6 under this section shall be apportioned as follows:

7 (1) Y12 Engine repairs and assembly, freight and
8 other related costs..... \$455,000"

9 Section 2. Allotment and management of funds and lapse date.
10 All funds appropriated by this act shall be allotted, managed,
11 administered and accounted for in accordance with applicable laws,
12 including, but not limited to, the Financial Management Act of 1979.
13 The allottee shall be responsible for ensuring that these funds, or
14 so much thereof as may be necessary, are used solely for the purpose
15 specified in this act, and that no obligations are incurred in
16 excess of the sum appropriated. The allottee of the funds
17 appropriated under section 1 of this act shall be the Secretary of
18 the Department of Transportation, Communications and Infrastructure

1 or his designee. The authority of the allottee to obligate funds
2 appropriated by this act shall lapse on September 30, 2024.”

3 Section 3. This act shall become law upon approval by the
4 President of the Federated States of Micronesia or upon its
5 becoming law without such approval.

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7 Date: 9/6/22

Introduced by: /s/ Victor V. Gouland
Victor V. Gouland

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