
A BILL FOR AN ACT

To appropriate the sum of \$40,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2021, for the purpose of providing support funding to FSM athletes participating in the 2021 Summer Olympics, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Appropriation. The sum of \$40,000 is hereby
2 appropriated from the General Fund of the Federated States of
3 Micronesia for the fiscal year ending September 30, 2021, to be
4 used in providing support funding to FSM athletes participating
5 in the 2021 Summer Olympics.

6 Section 2. Allotment and management of funds and lapse
7 date. All funds appropriated by this act shall be allotted,
8 managed, administered and accounted for in accordance with
9 applicable laws, including, but not limited to, the Financial
10 Management Act of 1979. The allottee shall be responsible for
11 ensuring that these funds, or so much thereof as may be
12 necessary, are used solely for the purpose specified in this
13 act, and that no obligations are incurred in excess of the sum
14 appropriated. The allottee of the funds appropriated under this
15 act shall be the President. The authority to obligate funds
16 shall not lapse until the funds are fully expended.

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1 Section 3. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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5 Date: 3/30/21

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper

(by request)

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