
A BILL FOR AN ACT

To add a new section 145 to title 54 of the Code of the Federated States of Micronesia, (Annotated), as amended, to authorize the President to suspend the collection of the Gross Revenue Tax during a state of emergency, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Title 54 of the Code of the Federated States of
2 Micronesia (Annotated), as amended, is hereby further amended by
3 added a new section 145 to read as follows:

4 "Section 145. The President is authorized to suspend
5 the collection of the Gross Revenue Tax during an
6 emergency declared in accordance with Article X section
7 9 of the Constitution of the FSM."

8 Section 2. This act shall become law upon approval by the
9 President of the Federated States of Micronesia or upon its
10 becoming law without such approval.

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12 Date: 3/9/20

Introduced by: /s/ Isaac V. Figir
Isaac V. Figir

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