TWENTIETH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST REGULAR SESSION, 2017   C.B. NO. 20-39

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A BILL FOR AN ACT

To appropriate the sum of $802,254 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2017, to fund the operation of the Project Management Unit in the Department of Transportation Communication & Infrastructure for the remaining months of the fiscal year 2017, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1   Section 1. Appropriation. The sum of $802,254 is hereby

2 appropriated from the General Fund of the Federated States of

3 Micronesia for the fiscal year ending September 30, 2017. The amount

4 appropriated herein is deemed to come from the infrastructure grant

5 award to the Federated States of Micronesia under the Compact of Free

6 Association, as amended.

7   Section 2. Purpose. The purpose of the appropriation in

8 section 1 is to fund the operation of the Project Management Unit

9 in the Department of Transportation Communication & Infrastructure

10 for the remaining months of fiscal year 2017.

11   Section 3. Allotment and management of funds and lapse date.

12 All funds appropriated by this act shall be allotted, managed,

13 administered and accounted for in accordance with applicable laws,

14 including, but not limited to, the Financial Management Act of

15 1979. The allottee shall be responsible for ensuring that these

16 funds, or so much thereof as may be necessary, are used solely for

17 the purpose specified in this act, and that no obligations are

18 incurred in excess of the sum appropriated. The allottee of the

1 funds appropriated under this act shall be the President. The

2 authority of the allottee under this act may be sub-allotted to

3 the FSM Public Auditor and shall not lapse until it is fully

4 expended.

5   Section 4. This act shall become law upon approval by the

6 President of the Federated States of Micronesia or upon its

7 becoming law without such approval.

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9 Date: <u>5/29/17</u>   Introduced by: <u>/s/ for Joseph J. Urusemal</u>
                                         Florencio S. Harper
10   (by request)

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