NINETEENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIFTH REGULAR SESSION, 2016   C.B. NO. 19-215

A BILL FOR AN ACT

To appropriate the sum of $500,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2016, in order to assist the state of Yap in preparing for the hosting of the Micro Games, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1   Section 1. Appropriation. The sum of $500,000 is hereby

2   appropriated from the General Fund of the Federated States of

3   Micronesia for fiscal year ending September 30, 2016.

4   Section 2. Purpose. The purpose of the appropriation in

5   section 1 includes administrative costs in planning for the

6   Micro Games, facility repair and maintenance, and funding

7   assistance to athletes travelling from Kosrae, Pohnpei and

8   Chuuk.

9   Section 3. Allotment and management of funds and

10   lapse date. All funds appropriated by this act shall be

11   allotted, managed, administered and accounted for in accordance

12   with applicable laws, including, but not limited to, the

13   Financial Management Act of 1979. The allottee shall be

14   responsible for ensuring that the appropriated fund, or so much

15   thereof as may be necessary, is used solely for the purpose

16   specified in section 2, and that no obligations are incurred in

17   excess of the sum appropriated. The allottee of the fund

18   appropriated under this act shall be the President of the

19   Federated States of Micronesia. At the discretion of the

20   President, he may sub-allot the funds to a designee or the

1 Governor of the State of Yap. The authority to obligate funds

2 shall not lapse until fully expended.

3   Section 4. This act shall become law upon approval by the

4 President of the Federated States of Micronesia or upon its

5 becoming law without such approval.

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7 Date: 9/22/16   Introduced by: /s/ Florencio S. Harper
                                             Florencio S. Harper
8   (by request)

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