

A BILL FOR AN ACT

To amend Public Law No. 22-89, as amended by Public Law No. 22-167, by amending section 2 thereof, to extend the lapse date of funds previously appropriated therein to fund priority infrastructure projects for the people of Yap State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 22-89, as amended by
2 Public Law No. 22-167, is hereby further amended to read as
3 follows:

4 "Section 2. Allotment and management of funds and lapse
5 date. All funds appropriated by this act shall be
6 allotted, managed, administered and accounted for in
7 accordance with applicable laws, including, but not
8 limited to, the Financial Management Act of 1979. The
9 allottee shall be responsible for ensuring that these
10 funds, or so much thereof as may be necessary, are used
11 solely for the purpose specified in this act, and that no
12 obligations are incurred in excess of the sum
13 appropriated. The allottee of the funds appropriated
14 under section 1 of this act shall be the President of the
15 Federated States of Micronesia or his designee. The
16 authority of the allottee to obligate funds appropriated
17 by this act shall lapse on September 30, [~~2024~~] 2026."

1 Section 2. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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5 Date: 5/14/24

Introduced by: /s/ Quincy Lawrence
Quincy Lawrence

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