## A BILL FOR AN ACT

To further amend Public Law No. 18-11, as amended by Public Laws Nos. 18-44, 18-81, 19-33, 19-106, 19-128, 19-134, 19-138, 20-11, 20-49, 20-55, 20-62, 20-115, 21-14, 21-126 and 22-128, by amending section 2 thereof, to extend the lapse date of funds previously appropriated therein, to assist the states of Pohnpei and Yap in retiring debt and covering budget shortfalls, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 2 of Public Law No. 18-11, as amended 1

by Public Laws Nos. 18-44, 19-128, 19-138, 20-11, 20-115, 21-126

and 22-128, is hereby further amended to read as follows:

"Section 2. Allotment and management of funds and 4 lapse date. All funds appropriated by this act shall be 5 6 allotted, managed, administered and accounted for in 7 accordance with applicable laws, including, but not 8 limited to, the Financial Management Act of 1979. The 9 allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used 10 solely for the purpose specified in this act, and that 11 no obligations are incurred in excess of the sum 12 13 appropriated. The allottee of the funds appropriated under subsection 1 of section 1 of this act shall be the 14 President of the Federated States of Micronesia or his 15 16 designee; PROVIDED THAT, the allottee of funds appropriated under subsections 1(b)(vi) 1(d)(i) and 17

1	1(d)(ii) 1(d)(iii) of this act shall be the Pohnpei
2	Transportation Authority (PTA); the allottee of funds
3	appropriated under subsection $1(b)(v)$ of this act shall
4	be the Governor of the State of Pohnpei or his designee;
5	the allotte of funds appropriated under subsections
6	1(b)(i), 1(b)(ii), 1(b)(iii) 1(b)(vii), and 1b(b)(viii)
7	shall be the Secretary of the Department of
8	Transportation, Communications and Infrastructure or his
9	designee. The allottee of funds appropriated under
10	subsection 2 of section 1 of this act shall be the
11	Governor of the State of Yap or his designee. The
12	authority of the allottee to obligate funds appropriated
13	by this act shall lapse on September 30, $[\frac{2024}{}]$ $\underline{2026}$ ."
14	Section 2. This act shall become law upon approval by the
15 1	President of the Federated States of Micronesia or upon its
16 l	becoming law without such approval.
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18 I	Date: 5/14/24 Introduced by: /s/ Quincy Lawrence
19	Quincy Lawrence
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