

A BILL FOR AN ACT

To appropriate the sum of \$250,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2016, for the purpose of funding the Observer and Port Sampler Program, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Appropriation. There is hereby appropriated  
2 from the General Fund of the Federated States of Micronesia the  
3 sum of \$250,000, or so much thereof as may be necessary, for  
4 the purpose of funding the Observer and Port Sampler Program  
5 and its past obligations. The funds appropriated in this act  
6 shall be deposited in the Observer and Port Sampler Revolving  
7 Fund.

8                           (a) Observer and Port Sampler Revolving  
9 Fund ..... \$           250,000

10           Section 2. Allotment and Management of Funds and Lapse  
11 Date.

12                   (1) General Provisions.

13                           (a) All funds appropriated by this act shall be  
14 allotted, managed, administered and accounted for in accordance  
15 with applicable laws and the Financial Management Act of 1979.

16                           (b) The allottee shall be responsible for ensuring  
17 that these funds, or so much thereof as may be necessary, are  
18 used solely for the purpose specified in this act, and that no

1 obligations are incurred in excess of the sum appropriated.

2           (2) Allottee. The allottee of funds shall be the  
3 President of the Federated States of Micronesia, or his  
4 designee.

5           (3) Lapse Date. The authority of the allottee to  
6 obligate funds appropriated by this act shall not lapse.

7           Section 3. This act shall become law upon approval by the  
8 President of the Federated States of Micronesia or upon its  
9 becoming law without such approval.

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11 Date: 9/30/15

Introduced by: /s/ David W. Panuelo  
David W. Panuelo

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