

A BILL FOR AN ACT

To further amend title 2 of the Code of the Federated States of Micronesia (Annotated), as amended by Public Law No. 18-53, by adding a new section 211 to provide for an allowance for the Members of Congress who have served in Congress for a period of 12 or more years, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Title 2 of the Code of the Federated States of
2 Micronesia (Annotated), as amended by Public Law No. 18-53, is
3 hereby further amended by adding a new section 211, to read as
4 follows:

5 “Section 211. “Allowance for former members of
6 Congress. Members of Congress who retire or do not
7 return to Congress and who have served previously as a
8 member of Congress for twelve or more years shall be
9 entitled to receive an allowance of \$500.00 a month for
10 life; PROVIDED HOWEVER, that the number of payments of
11 the allowance shall not exceed sixty (60). As an
12 alternative the Members that are entitled to the
13 allowance may make a one-time election to receive a lump
14 sum of \$10,000 upon leaving Congress.”

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