
A BIL FOR AN ACT

To amend section 201 of title 54 of the Code of the Federated States of Micronesia (Annotated), to increase the import duties levied on cigarettes, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 221 of title 54 of the Code of the
2 Federated States of Micronesia (Annotated), is hereby amended to
3 read as follows:

4 "Section 221. Levy and rates.

5 The following import duties are hereby levied on all
6 products specified herein which are imported into the
7 FSM:

8 (1) cigarettes, at the rate of [~~\$0.025 per~~
9 ~~cigarette, provided that this rate shall increase by~~
10 ~~\$0.005 per cigarette on January 1 of each of the~~
11 ~~years 2007, 2009, 2011, 2013 and 2015]~~ \$0.10 per
12 cigarette;

13 (2) tobacco, other than cigarettes, at the
14 rate of 50 percent ad valorem;

15 (3) perfumery, cosmetics, and toiletries,
16 including cologne and other toilet waters, articles
17 of perfumery, whether in sachets or otherwise, and
18 all preparations used as applications to the hair or
19 skin, lipsticks, pomades, powders, and other toilet

1 preparations not having medicinal properties, at the
2 rate of 25 percent
3 ad valorem;

4 (4) soft drinks, drink mixes, drink preparations,
5 coffee, tea, and nonalcoholic beverages, at the rate
6 of 25 percent ad valorem, provided, however, that any
7 beverage having a fruit juice content of 25 percent
8 or more by volume shall be at the rate of three
9 percent ad valorem;

10 (5) beer and malt beverages, at the rate of \$0.25
11 per 12 fluid ounces;

12 (6) distilled alcoholic beverages, at the rate of
13 12 dollars per gallon;

14 (7) wine at the rate of 30 percent ad valorem;

15 (8) foodstuffs for human consumption, at the rate
16 of three percent ad valorem; provided, however, that
17 fresh and frozen fish and seafood, shall be at the
18 rate of 25 percent ad valorem;

19 (9) gasoline and diesel fuel, at the rate of
20 five cents per gallon;

21 (10) laundry bar soap, at the rate of 25 percent ad
22 valorem; and

23 (11) all other imported products, except those
24 specified above, at the rate of four percent ad
25 valorem."

1 Section 2. This act shall become law upon approval by
2 the President of the Federated States of Micronesia or upon
3 its becoming law without such approval.

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5 Date: 7/27/16

Introduced by: /s/ Alik L. Alik
Alik L. Alik

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