

A BILL FOR AN ACT

To further amend section 934 of title 54 of the Code of the Federated States of Micronesia, as amended by Public Law No. 17-83, to extend a deadline set for the implementation of the tax reform, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 934 of title 54 of the Code of the
2 Federated States of Micronesia, as and amended by Public Law No.
3 17-83, is hereby further amended to read as follows.

4 "Section 34. If any of the four states of the Federated
5 States of Micronesia have not passed into law value
6 added tax legislation as of midnight [~~July~~] September
7 19, 2013, this act is null and void."

8 Section 2. This act shall become law upon approval by the
9 President of the Federated States of Micronesia or upon its
10 becoming law without such approval.

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12 Date: 7/16/13

Introduced by: /s/ Joseph J. Urusemal
Joseph J. Urusemal

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