



The President  
Palikir, Pohnpei  
Federated States of Micronesia

PRESIDENTIAL COMM. NO. 20-178  
FSM CONGRESS

January 12, 2018

The Honorable Wesley W. Simina  
Speaker  
Twentieth Congress of the Federated States of Micronesia  
Palikir, Pohnpei FM 96941

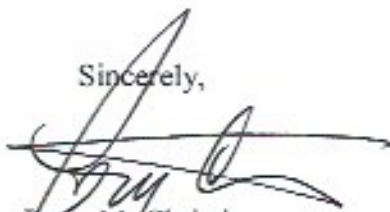
Dear Speaker Simina:

I am pleased to transmit the following congressional act, which became Public Law No. 20-66 as follows:

Congressional Act No. 20-65: "AN ACT TO CONVERT UNPAID BALANCES OF PRIOR LOANS FROM THE NATIONAL GOVERNMENT OF THE FEDERATED STATES OF MICRONESIA TO THE NATIONAL FISHERIES CORPORATION, PURSUANT TO PUBLIC LAW NO. 6-69 AND PUBLIC LAW NO. 9-78, INTO GRANTS FOR THE PURPOSES FOR WHICH SUCH LOANS WERE PROVIDED, AND FOR OTHER PURPOSES."

Thank you.

Sincerely,



Peter M. Christian  
President

Enclosure:

xc: Chief Justice, FSM Supreme Court





Office of the Chief Clerk

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

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PRESIDENTIAL COMM. NO. 20-178  
FSM CONGRESS

December 18, 2017



His Excellency Peter M. Christian  
President  
Federated States of Micronesia  
Palikir, Pohnpei FM 96941

Dear President Christian:

I have the honor to transmit herewith Congressional Act No. 20-65, "AN ACT TO CONVERT UNPAID BALANCES OF PRIOR LOANS FROM THE NATIONAL GOVERNMENT OF THE FEDERATED STATES OF MICRONESIA TO THE NATIONAL FISHERIES CORPORATION, PURSUANT TO PUBLIC LAW NO. 6-69 AND PUBLIC LAW NO. 9-78, INTO GRANTS FOR THE PURPOSES FOR WHICH SUCH LOANS WERE PROVIDED, AND FOR OTHER PURPOSES.", which was passed by the Twentieth Congress of the Federated States of Micronesia, Third Special Session, 2017, by a two-thirds vote of all the State delegations as required and as duly certified.

Sincerely yours,

Liwiana Ramon Ioanis  
Chief Clerk, Congress of the  
Federated States of Micronesia

Enclosures



Office of the Speaker

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

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PRESIDENTIAL COMM. NO. 20-178  
FSM CONGRESS

ACT NO. 20-65

(CONGRESSIONAL BILL NO. 20-54, C.D.1, C.D.2)

We hereby certify that on December 14 the foregoing act passed Second and Final Reading of the Twentieth Congress of the Federated States of Micronesia, Third Special Session, 2017, by a two-thirds vote of all the State delegations as required under article IX, section 20, of the Constitution of the Federated States of Micronesia.

A handwritten signature in black ink, appearing to read "Wesley W. Simina".

Wesley W. Simina  
Speaker  
Congress of the  
Federated States of Micronesia

A handwritten signature in black ink, appearing to read "Liwiana Ramon Ioanis".

Liwiana Ramon Ioanis  
Chief Clerk  
Congress of the  
Federated States of Micronesia



AN ACT

To convert unpaid balances of prior loans from the National Government of the Federated States of Micronesia to the National Fisheries Corporation, pursuant to Public Law No. 6-69 and Public Law No. 9-78, into grants for the purposes for which such loans were provided, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1       Section 1. that portion of the loans made by the National  
2 Government of the Federated States of Micronesia to the National  
3 Fisheries Corporation, pursuant to authority of Public Law No.  
4 6-69 and for the purposes set forth therein, in the total amount  
5 of \$3,100,000, that remain due and owing from the National  
6 Fisheries Corporation on the date of this Act are hereby  
7 converted into grants from the National Government of the  
8 Federated States of Micronesia and shall no longer be a debt or  
9 an obligation of the National Fisheries Corporation.

10       Section 2. that portion of the loan made by the National  
11 Government of the Federated States of Micronesia to the National  
12 Fisheries Corporation, pursuant to authority of Public Law No.  
13 9-78 and for the purposes set forth therein, in the amount  
14 \$500,000, which remains due and owing from the National  
15 Fisheries Corporation on the date of this Act is hereby  
16 converted into a grant from the National Government of the  
17 Federated States of Micronesia and shall no longer be a debt or  
18 obligation of the National Fisheries Corporation.

1 Section 3. This act shall become law upon approval by the  
2 President of the Federated States of Micronesia or upon its  
3 becoming law without such approval.

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*Jan 12* 2018  
2017



Peter M. Christian  
President  
Federated States of Micronesia