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A RESOLUTION

Approving execution and implementation of the Federated States of Micronesia Agreement for Domestic Based Foreign Fishing Vessels between the Micronesian Maritime Authority and Pacific Tuna Industries, Inc.

1 WHEREAS the National Government of the Federated States of
2 Micronesia has determined that it is in the best interests of the nation to
3 encourage the growth of a domestic fishing industry; and

4 WHEREAS the Micronesian Maritime Authority would enter into a
5 Federated States of Micronesia Agreement for Domestic Based Foreign
6 Fishing Vessels between the Micronesian Maritime Authority and Pacific Tuna
7 Industries, Inc., which Agreement should facilitate increased domestic fishing
8 activities in the State of Kosrae to the benefit of the nation as a whole;
9 now, therefore,

10 BE IT RESOLVED by the Ninth Congress of the Federated States of
11 Micronesia, Fourth Special Session, 1996, that the Congress hereby
12 approves the Federated States of Micronesia Agreement for Domestic
13 Based Foreign Fishing Vessels between the Micronesian Maritime Authority
14 and Pacific Tuna Industries, Inc., pursuant to section 405(1) of title 24 of
15 the Code of the Federated States of Micronesia; and

16 BE IT FURTHER RESOLVED that certified copies of this resolution be
17 transmitted to the President of the Federated States of Micronesia, Pacific
18 Tuna Industries, Inc., and the Micronesian Maritime Authority.

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20 Date: 12/09/96

Introduced by: 
Redley Killion

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