A RESOLUTION

Setting the ceiling of the total funds estimated to be available for appropriation from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996.

WHEREAS, section 104 of title 55 of the Code of the Federated States of Micronesia requires that Congress adopt a resolution setting forth the total funds estimated to be available from the General Fund and any special funds of the Treasury of the Federated States of Micronesia for each fiscal year; and

WHEREAS, section 104 of title 55 of the Code of the Federated States of Micronesia permits Congress to set a new amount estimated to be available based on the most recent information available; and

WHEREAS, Congressional Resolution No. 9-38 estimated the funds available for appropriation from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, at $33,000,000; and

WHEREAS, Congressional Resolution No. 9-67 set the estimate of funds available for appropriation from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, at $47,600,000; now, therefore,

BE IT RESOLVED by the Ninth Congress of the Federated States of Micronesia, Third Regular Session, 1996, that the amount estimated to be available for the fiscal year ending September 30, 1996, is set at $49,600,000.

Date: June 3, 1996

Introduced by: Nishima E. Yeilzah