

AN ACT

To amend Public Law No. 9-79, by amending section 4, for the purpose of changing the allottee of funds for the Houk and Ta Airports, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 4 of Public Law No. 9-79 is hereby amended to read as follows:

"Section 4. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated by subsection (1) of section 3 of this act shall be the Pattiw Development Authority. The allottee of the funds appropriated by subsection (2) of section 3 of this act shall be the Governor of the State of Chuuk. The allottee of all other funds appropriated by this act shall be the Secretary of the Department of Transportation and Communication of the Federated States of Micronesia or the Secretary's designee. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds appropriated by this act shall lapse as of September 30, 1998."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

December 9 _____, 1996

for /s/ Jacob Nena
Bailey Olter
President
Federated States of Micronesia