NINTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIFTH SPECIAL SESSION, 1997

C.B. NO. 9-224

A BILL FOR AN ACT

To further amend Public Law No. 8-93, as amended by Public Laws Nos. 8-98, 8-123, 8-137, 9-020, and 9-098, by further amending section 2, as amended by Public Laws Nos. 8-98, 8-123, 8-137, 9-020, and 9-098, for the purpose of changing an allottee of funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 2 of Public Law No. 8-93, as amended by Public Laws Nos. 8-98, 8-123, 8-137, 9-020, and 9-098, is hereby further amended to read as follows:

"Section 2. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under subsection (1)(a)(i), (1)(a)(ii), and (1)(a)(iii) of section 1 of this act shall be the Tolenom Authority. The allottee of the funds appropriated under subsection (1)(b) of section 1 of this act shall be the Northern Nanmeans Development Authority. The allottee of the funds appropriated under subsection (1)(c) of section 1 of this act shall be the Southern Nanmeans Development Authority. The allottee of the funds appropriated under subsection (1)(d)(i) and (1)(d)(ii) of section 1 of this act shall be the Northwestern Islands Project Coordinator. The allottee of the funds appropriated under subsection (1)(e)(xiii) of section 1 of this act shall be the Lower Mortlocks Development Authority. The allottee of the funds appropriated under subsection (4) of section 1 of this act shall be the Governor of the
State of Yap or his designee. The allottee of all
other funds appropriated by this act shall be the
President of the Federated States of Micronesia or
the President's designee. The allottees shall be
responsible for ensuring that these funds, or so
much thereof as may be necessary, are used solely
for the purposes specified in this act, and that no
obligations are incurred in excess of the sum
appropriated. The authority of the allottees to
obligate funds appropriated by this act shall not
lapse."

Section 2. This act shall become law upon approval by
the President of the Federated States of Micronesia or upon its
becoming law without such approval.

Date: 9/8/91

Introduced by: Simeon R. Innocenti