A BILL FOR AN ACT

To further amend Public Law No. 9-100, as amended by Public Law No. 9-104, concerning public projects in the States, by further amending section 4, as amended by Public Law No. 9-104, to provide that a portion of funds appropriated therein for the State of Yap be deemed to come from the capital account of the Compact of Free Association, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 4 of Public Law No. 9-100, as amended by Public Law No. 9-104, is hereby further amended to read as follows:

"Section 4. The sum of 2,300,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1997, for the purpose of funding the infrastructure development needs of the State of Yap. Of the sum appropriated by this section, $1,856,111 shall be deemed to come from the capital account of the Compact of Free Association. The funds appropriated by this section shall be apportioned as follows:

(1) Yap International Airport construction/repair...$ 2,000,000
(2) Other public projects.............................. 300,000"

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 11/11/96

Introduced by: Nishima E. Yeluh