A BILL FOR AN ACT

To amend title 53 of the Code of the Federated States of Micronesia, the Trust Territory Social Security Act, as amended by Public Laws Nos. 5-120, 6-111, 7-118, 7-119 and 7-120, by amending section 302, for the purpose of providing a change in the age at which persons are eligible for benefits, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 302 of title 53 of the Code of the Federated States of Micronesia is hereby amended to read as follows:

"Section 302. Eligibility for old-age insurance.

Every person who:

(1) is a fully insured individual, as defined in this title;

(2) has attained age fifty years; and

(3) has filed application for old age insurance shall be entitled to an old age insurance benefit for each month, beginning with the month of July 1970, for which both subsections (1) and (2) of this section are satisfied, whichever is later, and ending with the month preceding the month in which he dies, subject to the earnings test as defined in this title.

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 08-04-96

Introduced by: Dohnia S. Halbert
A BILL FOR AN ACT

To further amend Public Law No. 8-134, as amended by Public Law No. 9-019, by amending section 3 for the purpose of changing the allottee of certain funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 3 of Public Law No. 8-134 is hereby amended to read as follows:

"Section 3. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under subsection (1) of section 1 of this act shall be the OFFICIAL.

Mayor of Kolonia: the allottee of the funds appropriated under subsection (2) of section 1 of this act shall be the Northern Namoneas Development Authority; the allottee of the funds appropriated under subsection (3) of section 1 of this act shall be the Southern Namoneas Development Authority; the allottee of the funds appropriated under subsection (4) of section 1 of this act shall be the Mortlocks Development Authority; and the allottee of the funds appropriated under subsection (5) of section 1 of this act shall be the Pattiw Development Authority. The allottee of the funds appropriated under section 2 of this act shall be the Governor of the State of Pohnpei. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottees to obligate funds appropriated by this act shall not lapse."
Section 2. This act shall become law upon approval by the President of
the Federated States of Micronesia or upon its becoming law without such
approval.

Date: 3/11/96

Introduced by: /S/ John R. Petewon
John R. Petewon