A BILL FOR AN ACT

To further amend title 24 of the Code of the Federated States of Micronesia, as amended, by amending section 301, as established by Public Law No. 6-11, to prohibit membership on the Board of Directors of the Micronesian Maritime Authority where such membership could conflict with any other association with commercial fishing, and for other purposes.

BE IT ENACTED BY CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 301 of title 24 of the Code of the Federated States of Micronesia, as established by Public Law No. 6-11, is hereby further amended to read as follows:

"Section 301. Micronesian Maritime Authority -- Established.

(1) There is established a Micronesian Maritime Authority composed of five members appointed as follows:

(a) One representative of each State appointed by the President of the Federated States of Micronesia, in consultation with the Governor and Congressional Delegation of the affected State; PROVIDED, however, that no such representative shall also serve as a member of the Board of Directors of the National Fisheries Corporation of the Federated States of Micronesia, or any subsidiary or affiliate thereof, or as the owner, partner, shareholder, or member of the Board of Directors of any entity involved in commercial fishing activity or the regulation of commercial fishing or whose spouse is in such a position during the term of his membership on the Authority; and

(b) One at-large member appointed by the President of the Federated States of Micronesia.

(2) All appointments shall be for a term of two years. The term of office of each original member shall commence effective the date of the first meeting of the Authority after the effective date of this act. Upon the expiration of the term of an appointed member, his rights and powers of membership shall lapse and the executive director shall declare the vacancy and
notify the President of the Federated States of Micronesia in
writing of such vacancy. Vacancies occurring before the
expiration of a member's term shall be filled in the same manner
as the original appointment for the remainder of the term of
office of the vacancy.

(3) The chairman shall be chosen by the majority vote of
the members of the Authority. The Authority shall meet at such
times and places as may be designated by the chairman or by the
Authority. The Authority shall adopt its own rules of procedure
and regulations by majority vote.*

Section 2. This act shall become law upon approval by the President of
the Federated States of Micronesia or upon its becoming law without such
approval.

Date: 03-04-96

[Signature]

Introduced by: [Signature]

[By Request]