A BILL FOR AN ACT

To further amend Public Law No. 8-24, as amended by Public Laws Nos. 8-56, 8-114, and 9-003, by further amending section 3, as amended by Public Laws Nos. 8-56, 8-114, and 9-003, to extend the lapse date, and for other purposes.

BE IT ENacted BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 3 of Public Law No. 8-24, as amended by Public Laws Nos. 8-56, 8-114 and 9-003, is hereby further amended to read as follows:

"Section 3. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allotee of the funds appropriated under subsection (1) (a) of section 2 of this act shall be the Faichuk PWP Development Authority. The allotee of the funds appropriated under subsection (1) (b) of section 2 of this act shall be the Southern Namoneas Development Authority. The allotee of the funds appropriated under subsection (1) (c) of section 2 of this act shall be the Lower Mortlocks Development Authority. The allotee of the funds appropriated under subsection (1) (d) (i) of section 2 of this act shall be the Hall Islands Development Authority. The allotee of the funds appropriated under subsection (1) (d) (ii) of section 2 of this act shall be the Nomunwito Development Authority. The allotee of the funds appropriated under subsections (1) (d) (iii) and (1) (d) (iv) of section 2 of this act shall be the Pattiw Development Authority. The allotee for all other funds appropriated under this act shall be the President or the President's designee; PROVIDED, the allotee of the funds appropriated under subsection (3) of section 2 of this act shall be the Governor of the State of Yap. The allotee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the
purposes specified in this act, and that no obligations are incurred
in excess of the sum appropriated. The authority of the allottees
to obligate funds appropriated by this act shall lapse as of
September 30, 1996 1997."

Section 2. This act shall become law upon approval by the President of
the Federated States of Micronesia or upon its becoming law without such
approval.

Date: 5/22/96

Introduced by: 

Nishimura E. Yefzah