A BILL FOR AN ACT

To amend Public Law No. 9-30 by amending section 5 for the purpose of appropriating $16,800 to fund salaries and benefits for a Financial Analyst position, $13,500 for an office automobile, $3,000 to purchase a portable computer, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1. Section 5 of Public Law No. 9-30 is hereby amended to read as follows:

*Section 5. Operating expenses of agencies of the National Government. The sum of $1,622,920, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, for the operations of independent agencies, commissions, authorities, boards, bureaus, and other organizations of the National Government of the Federated States of Micronesia during fiscal year 1996. The sum appropriated by this section shall be apportioned as follows:

(1) Micronesian Maritime Authority

(a) Personnel expenses........................................... $ 183,530
(b) Travel .......................................................... 95,000
(c) Contractual services, grants, subsidies, and contributions........................................... 56,500
(d) Others ............................................................ 51,500

(2) Board of Regents - College of Micronesia-FSM

(a) Personnel expenses........................................... -0-
(b) Travel .......................................................... 44,000
(c) Contractual services, grants, subsidies, and contributions........................................... 10,000
(d) Others ............................................................ 31,290

(3) Federated States of Micronesia Coconut Development Authority
1. Personnel expenses.............................. $50,240
2. (b) Travel ........................................... 22,000
3. (c) Contractual services, grants, subsidies, and contribution........................................... 80,450
4. (d) Others ........................................... 14,100
5. National Postal Service
6. (a) Personnel expenses.............................. 479,800
7. (b) Travel ........................................... 50,000
8. (c) Contractual services, grants, subsidies, and contributions........................................... 100,000
9. (d) Others ........................................... 93,000
10. FSM Banking Board
11. (a) Personnel expenses.............................. 384,000
12. (b) Travel ........................................... 48,700
13. (c) Contractual services, grants, subsidies, and contributions........................................... 15,500
14. (d) Others ........................................... 8,870
15. National Fisheries Corporation .................. 450,000

Section 4. Effective date. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 12/04/85

Introduction by: Nishima E. Yelizan