A BILL FOR AN ACT

To appropriate the sum of $1,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, for the purpose of funding certain public projects in the State of Kosrae, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of $1,000,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, for the purpose of funding public projects in the State of Kosrae.

Section 2. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated hereunder shall be the President of the Federated States of Micronesia or his designee. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated.

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 11/28/95

Introduced by: Claude H. Phillip

Claude H. Phillip
A BILL FOR AN ACT

To authorize the appropriation of funds in the future from direct the Secretary of Finance to encumber $1,200,000 in the General Fund of the Federated States of Micronesia for the fiscal year ending September 30,1996, for the purpose of leasing that funds will be available for a future appropriation for buying an additional patrol boat, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The Congress Secretary of Finance is hereby authorized to appropriate funds from the General Fund of the Federated States of Micronesia in the amount of $1,200,000 to pay for a new additional patrol boat commencing with the payment shall be made from the General Fund of the Federated States of Micronesia upon receipt of a bill for the purchase of the new additional patrol boat.

Section 2. All funds appropriated by this act shall be managed, administered, and accounted for in accordance with applicable laws, including but not limited to the financial management act of 1989, the appropriations shall be responsible for.

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia upon its becoming law without such approval.

Date: 11/28/95

Introduced by: /s/ Joseph J. Unusemal
Joseph J. Unusemal
(by request)