NINTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA
SECOND REGULAR SESSION, 1995

A BILL FOR AN ACT

To appropriate the sum of $1,845,750 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, for the purpose of designing and constructing a gymnasium for the College of Micronesia-FSM Palikir Campus, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1. Section 1. The sum of $1,845,750 is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996 for the purpose of designing and constructing a gymnasium at the new College of Micronesia-FSM Palikir Campus. The money appropriated hereby shall be deemed to come from the capital account of the Compact of Free Association.

2. Section 2. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under this act shall be the President of the Federated States of Micronesia or his designee, who shall be responsible for ensuring that these funds are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds appropriated by this act shall not lapse.

3. Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 11/28/95

Introduced by: [Signature]
Joseph C. Urusemal
(by request)