A BILL FOR AN ACT

To further amend Public Law No. 8-19, as amended by Public Laws Nos. 8-72, 8-80 and 8-107, by further amending section 3, as amended by Public Laws Nos. 8-72 and 8-107, for the purpose of changing the lapse date, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 3 of Public Law No. 8-19, as amended by Public Laws Nos. 8-72 and 8-107, is hereby further amended to read as follows:

"Section 3. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under subsection (1)(a) of section 2 of this act shall be the PWP Development Authority. The allottee of the funds appropriated under subsections (1)(b)(i) through (1)(b)(v) of section 2 of this act shall be the Southern Namoneas Development Authority. The allottee of the funds appropriated under subsections (1)(b)(vi) of section 2 of this act shall be the Secretary of Education of the Federated States of Micronesia. The allottee of the funds appropriated under subsection (1)(c) of section 2 of this act shall be the Lower Mortlocks Development Authority. The allottee of the funds appropriated under subsection (1)(e) of section 2 of this act shall be the Pattiw Development Authority. The allottee of the funds appropriated under subsection (1)(f) of section 2 of this act shall be the Saramen Chuuk Academy Board of Directors. The allottee of all other funds appropriated under section 2 of this act shall be the President or the President's designee, except that for Pohnpei State funds to be disbursed to null

AS DETERMINED BY THE GOVERNOR.

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Madolenihmw and Kitt, the allottees shall be the respective chief magistrates; PROVIDED, the allottee of the funds appropriated under subsection (3) of section 2 of this act shall be the Governor of the State of Yap. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottees to obligate funds appropriated by this act shall lapse as of September 30, 1927.

Section 2. This act shall become upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: Aug 18, 1995

Introduced by: Peter M. Christian