NINTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST REGULAR SESSION, 1995

C. B. NO. 9-51

A BILL FOR AN ACT

To further amend title 55 of the Code of the Federated States of Micronesia, as amended, by amending section 223A as enacted by Public Law No. 6-52 to provide for a maximum amount for each elected official's representation fund, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 223A of title 55 of the Code of the Federated States of Micronesia is hereby amended to read as follows:

"Section 223A. Representation expenses and official expense allowances - Advances - Limitation. Representation expenses and official expense allowance expenses shall be accounted for by affidavit, written contract or written receipt. The Secretary of Finance, upon specific written request containing specific justification satisfactory to the Secretary of Finance, may make advance payments of representation expenses and advance payments of official expense allowances if the recipient of such advance payment agrees to submit affidavits or receipts for actual expenditures and return to the Secretary of Finance all amounts advanced but not accounted for by affidavit, contract or receipt no later than 30 days prior to the end of the fiscal year. The total expense that may be allowed from any elected official's representation account for a fiscal year shall not exceed one-half of the annual salary received by the elected official for whom the funds were appropriated during the same fiscal year."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 6/9/95

Introduced by: Wagner M. Lawrence