

WD 6/9/94
D 6/9/94 to 6/10
A 6/10/94

A RESOLUTION

Conditionally Ratifying the Agreement on Economic and Technical Cooperation Between the Government of the Federated States of Micronesia and the Government of the People's Republic of China, signed in Pohnpei on August 10, 1993.

1 WHEREAS, the Government of the Federated States of Micronesia
2 and the Government of the People's Republic of China are desirous of
3 further developing the friendly relations and economic and technical
4 cooperation between the two countries; and

5 WHEREAS, the Government of the People's Republic of China
6 has generously offered to extend to the Government of the
7 Federated States of Micronesia an interest-free loan in the
8 amount of US\$2,000,000 over a period of five years from October
9 1, 1993 to September 30, 1998; and

10 WHEREAS, the Government of the Federated States of
11 Micronesia and the Government of the People's Republic of China
12, have negotiated an agreement formalizing the intentions of both
13 parties with respect to the general terms of such loan; now,
14 therefore,

15 BE IT RESOLVED by the Eighth Congress of the Federated
16 States of Micronesia, ~~Second~~ Third Regular Session, ~~1993~~ 1994, that
17 pursuant to sections 2 and 3 of article IX of the Constitution
18 of the Federated States of Micronesia, and conditioned upon
19 modification of said agreement to remove reference to a "Convention
20 Center and Museum" project and replace it with reference to a
21 multipurpose facility to include a gymnasium, library and classrooms
22 at the new COM-FSM campus, the Congress hereby ratifies the
23 above-referenced agreement between the Government of the Federated
24 States of Micronesia and the Government of the People's Republic of
25 China; and

