AN ACT

To further amend Public Law No. 7-117, as amended, by further amending section 8, as amended by Public Laws Nos. 7-136, 8-20, 8-42, and 8-50, for the purpose of adjusting lapse dates, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1. Section 1. Section 8 of Public Law No. 7-117, as amended by Public Laws Nos. 7-136, 8-20, 8-42, and 8-50, is hereby further amended to read as follows:

"Section 8. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under subsections (1) and (2) of section 1 of this act shall be the President of the Federated States of Micronesia. The allottee of the funds appropriated under subsection (4)(a) of section 1 of this act shall be the Hall Islands Development Authority. The allottee of the funds appropriated under subsections (4)(b) and (4)(c) of section 1 of this act shall be the Pattiw Social and Economic Development Authority. The allottee of the funds appropriated under subsection (3) of section 1 of this act shall be the Lower Mortlocks Development Authority. The allottees of the funds appropriated under paragraphs (5)(a) and (b) of section 2 of this act..."
shall be the Mayors of Lelu and Malem, respectively. The allottee of the funds appropriated under subsection (1) of section 3 of this act shall be the Pohnpei Port Authority. The allottee of the funds appropriated under subsection (2) of section 3 of this act shall be the Pohnpei Community Action Agency. The allottee of the funds appropriated under section 4 of this act shall be the Governor of the State of Yap. The allottee of the funds appropriated under subsection (1) of section 5 of this act shall be the Pohnpei Transportation Authority. The allottee of the funds appropriated under subsection (2) of section 5 of this act shall be the Pohnpei Community Action Agency. The allottee of the funds appropriated under subsection (1) of section 6 of this act shall be the Chief Executive Officer of Madolenihmw Municipality, Pohnpei State. The allottee of the funds appropriated under subsection (2) of section 6 of this act shall be the Chief Executive Officer of Kittl Municipality, Pohnpei State. The allottees of the funds appropriated under section 7 of this act shall be the PWP Development Authority. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottees to obligate funds appropriated by this act shall lapse as of
September 30, 1994, except that the authority of the
allottees to obligate funds appropriated by section 2 of
this act shall lapse as of September 30, 1995, and the
authority of the allottee to obligate funds appropriated by
section 4 of this act shall not lapse."

Section 2. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its becoming
law without such approval.

7-10-94, 1994

Bailey Olter
President
Federated States of Micronesia