

AN ACT

To further amend Public Law No. 7-96, as amended by Public Law No. 7-126, by further amending section 6, as amended by Public Law No. 7-126, for the purpose of changing the allottee of certain funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 6 of Public Law No. 7-96, as amended by
2 Public Law No. 7-126, is hereby further amended to read as follows:
3 "Section 6. All funds appropriated by this act shall be
4 allotted, managed, administered, and accounted for in
5 accordance with applicable law, including, but not limited
6 to, the Financial Management Act of 1979. The allottee of
7 the funds appropriated under subsections (1) and (2) of
8 section 1 of this act shall be the respective school board
9 of each institution; the allottee of the funds appropriated
10 under subsection (4) of section 1 of this act shall be the
11 Southern Namoneas Development Authority; the allottee of
12 the funds appropriated under subsection (5) of section 1 of
13 this act shall be the President of the Federated States of
14 Micronesia or the President's designee; the allottee of the
15 funds appropriated under subsection (6) of section 1 of
16 this act shall be the Lower Mortlocks Development Authority;
17 and the allottee of the remaining subsections of section 1
18 shall be the Governor of Chuuk State. The President or the
19 President's designee shall be the allottee of the funds
20 appropriated under sections 2 and 4 of this act. The
21 allottee of the funds appropriated under subsections (1)
22 and (3) of section 3 of this act shall be the Governor of

~~PRESIDENTIAL COMM. NO. 8-59~~
FSM CONGRESS

1 Pohnpei State or his designee. The allottee of the funds
 2 appropriated under subsections (2) and (4) of section 3 of
 3 this act shall be the Pohnpei Community Action Agency. The
 4 allottee of the funds appropriated under section 5 of this
 5 act shall be the Lower Mortlocks Development Authority. The
 6 allottees shall be responsible for ensuring that these
 7 funds, or so much thereof as may be necessary, are used
 8 solely for the purpose specified in this act, and that no
 9 obligations are incurred in excess of the sum appropriated.
 10 The authority of the allottees to obligate funds
 11 appropriated by this act shall lapse as of September 30,
 12 1994."

13 Section 2. This act shall become law upon approval by the
 14 President of the Federated States of Micronesia or upon its becoming
 15 law without such approval.

17 June 25, 1993
 18 Bailey Olter
 19 Bailey Olter
 20 President
 21 Federated States of Micronesia

