To further amend Public Law No. 7-29, as amended by Public Law No. 7-47, by further amending section 2, as amended by Public Law No. 7-47, to modify the allottees of certain funds appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1. Section 1. Section 2 of Public Law No. 7-29, as amended by

2. Public Law No. 7-47, is hereby further amended to read as follows:

"Section 2. All funds appropriated by this act shall be

allotted, managed, administered, and accounted for in

accordance with applicable law, including, but not limited

to, the Financial Management Act of 1979. The allottee of

the funds appropriated under subsections (1) and (6)(e) of

section 1 of this act shall be the chairman of the KSCIP;

the allottee of the funds appropriated under subsections

(2), (3), (4) and (5) of section 1 of this act shall be the

Mayors of Lelu, Tafunsak, Malem, and Utwe Municipalities,

respectively; the allottee of the funds appropriated under

 subsections (6)(a), (6)(b), (6)(c), (6)(d) and (7) of

section 1 of this act shall be the Governor of Kosrae

State. The allottees shall be responsible for ensuring that

these funds, or so much thereof as may be necessary, are

used solely for the purposes specified in this act, and

that no obligations are incurred in excess of the sum

appropriated. The authority of the allottees to obligate

funds appropriated by this act shall not lapse."

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Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

December 15, 1993

[Signature]

Bailey Olter
President
Federated States of Micronesia