AN ACT

To further amend Public Law No. 7-24, as amended, by further amending section 5, as amended by Public Laws Nos. 7-74, 7-84, 7-105, 8-40 and 8-119, to modify the allottee of certain funds appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1. Section 5 of Public Law No. 7-24, as amended by Public Laws Nos. 7-74, 7-84, 7-105, 8-40 and 8-119, is hereby further amended to read as follows:

"Section 5. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under subsections (6), (7), (8), (9), (10), (11), (12), (13), (14), (16) and (19) of section 1 of this act and under subsections (1), (2), (3), (4), (5), (6), (7), (8), and (9) of section 3 of this act shall be the President of the Federated States of Micronesia. The allottee of the funds appropriated under subsection (15) of section 1 of this act shall be the President of the Federated States of Micronesia. The allottee of the funds appropriated under subsection (1) of section 2 of this act shall be the Meninkekerlapalap of the Municipality of Madolenihmw. The allottee of the funds appropriated under subsection (2) of section 2 of this act shall be the Lukenoanlap of the Municipality of Kitti. The allottees of the funds appropriated under section 2 of this act shall submit detailed funds status and project status reports to the Congress of the Federated States of Micronesia at the beginning of each quarter of each fiscal year until the funds
appropriated thereunder are fully expended. The allottee of the funds appropriated under section 4 of this act shall be the Governor of Pohnpei State. The allottee of the funds appropriated under subsection (1) of section 1 of this act shall be the Pohnpei State PTA. The allottee of the funds appropriated under subsection (2) of section 1 of this act shall be the Mayor of Kolonia Town. The allottee of the funds appropriated under subsections (3), (4), (17) and (18) of section 1 of this act shall be the Chief Magistrate of Sokehs Municipality. The allottee of the funds appropriated under subsection (5) of section 1 of this act shall be the Luhkenkolwof of Sapwuahfik Municipality. The allottee of the funds appropriated under subsection (11) of section 3 of this act shall be the Farmers Home Administration. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee of the funds appropriated under subsection (15) of section 1 of this act to obligate funds shall lapse as of September 30, 1994. The authority of all other allottees to obligate funds appropriated by this act shall not lapse."
Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

4-26

1995

Bailey Ollo
President
Federated States of Micronesia